



For Immediate Release

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EVERGREEN DEVELOPMENT TO MARK COMPLETION OF FIRST COLORADO PROJECT WITH RESTAURANT OPENING

Denver-area Del Taco Scheduled to Open in February

Parker, Colo. [Jan. 14, 2010] – Evergreen Development Company (www.evergreendev.com) announced today it will mark its initial foray into the Colorado market with the February grand opening of a Del Taco restaurant in Parker, Colo., a suburb southeast of Denver.

The 2,166 square foot restaurant is located at 11147 Pikes Peak Dr., on the northeast corner of Hilltop & Parker roads. The site is located in the Parker Hilltop Town Square shopping center with other retailers such as Best Buy, Staples, Jack in the Box and Carpet Exchange.

“Evergreen continues to grow and the fact that we’re moving into an entirely new region is testament to the success of our past projects and our growing reputation as one of the top commercial builders in the western U.S.,” said Tyler Carlson, Evergreen Acquisition Manager. “We are pleased to be a part of helping open this new Del Taco and look forward to other opportunities in the Denver area.”

Del Taco, Inc. is a California operator and franchisor of quick service Mexican-American restaurants. As of October 2009 Del Taco, Inc. had over 520 restaurants in 18 different states, 230 of which are franchisee owned and operated.

The Parker building has been leased to WCG One, LLC, the most active Del Taco franchisee in the Denver area. WCG currently operates five Del Taco restaurants and has one site in addition to the Parker property scheduled for development in 2010.

“WCG One has continued to operate profitably and effectively in the current market conditions, but like many closely held companies has been impacted by the tightening of credit markets which has limited our ability to acquire and development new properties,” said David Hostetler, chief operating officer of WCG One. “Evergreen has provided us the ability to continue our development plans for



the Denver metropolitan area by being responsive and flexible in structuring an arrangement that allows us to focus on our operations.”

Jamie Medress of Marcus & Millichap in Phoenix is the listing agent for the property. The restaurant was designed by Short & Brennan Architects of Denver and is being built by Colorado-based Waner Construction Company.

About Evergreen

Founded in 1974, Evergreen has earned a reputation as an industry leader by delivering high-quality real estate development services reliably, efficiently and cost effectively. Evergreen’s core business is the development of specialty, neighborhood and community shopping centers, drugstores and freestanding store expansions. During the past 35 years, Evergreen has developed more than 400 projects in Arizona, California, Washington, Oregon, Colorado and Nevada – a total of seven million square feet of space with an estimated value in excess of \$1.7 billion. The company regularly has more than 50 projects under development at any given time. www.evergreendev.com