



For Immediate Release

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EVERGREEN DEVELOPMENT ADDS 'ELITE SHUTTERS AND BLINDS' TO GOODYEAR CENTERPOINTE

Retail Store to be Company's Third Arizona Location

Phoenix, Ariz. [Jan. 20, 2010] – Evergreen Development Company (www.evergreendev.com) announced today that it has leased a 1,753 square foot retail space to Arizona-based Elite Shutters and Blinds at its Goodyear Centerpointe located on the northeast corner of Interstate 10 and Pebble Creek Pkwy. in Goodyear.

Elite Shutters and Blinds (www.eliteshuttersandblinds.com) operates two additional retail stores, one in Eloy and another in Florence at Evergreen's Anthem Marketplace at Merrill Ranch. In the past year the company was recognized by the Better Business Bureau of Central, Northern and Western Arizona (BBB) as a finalist for its 8th annual Business Ethics Awards and was named as one of the 2009 Comerica Bank Arizona Companies to Watch, an honor presented by the Arizona Small Business Association, Comerica Bank and the Edward Lowe Foundation.

Along with custom shutters, blinds and sunscreens, the company also offers ceiling fans, garage cabinets, garage floor coating, soft water systems, custom closets, draperies, crown molding, window cleaning, retractable awnings, roller shades, hide-away screens, patio shades, security doors & lattice patio covers.

"We thought this was a great opportunity to establish a retail presence in the West Valley," said Dave German, owner of Elite Shutters and Blinds. "We already have quite a few customers in the area so it made sense to add a physical location nearby."

Goodyear Centerpointe, which opened in late 2007, offers more than 300,000 square feet of space and has high visibility along the north side of Interstate 10. The power center is home to large retail businesses such as Sport Chalet, Toys R Us/Babies R Us and Party City and supports several restaurants including Rubio's, Paradise Bakery & Café, Red Lobster and Olive Garden.

About Evergreen

Founded in 1974, Evergreen has earned a reputation as an industry leader by delivering high-quality real estate development services reliably, efficiently and cost effectively. Evergreen's core business is the development of specialty,

neighborhood and community shopping centers, drugstores, freestanding store expansions, and residential communities. During the past 30 years, Evergreen has developed more than 250 projects in Arizona, California, Washington and Oregon – a total of four million square feet of space with an estimated value in excess of \$1.1 billion. The company has over 75 employees and regularly has more than 100 projects under development at any given time. www.evergreendev.com