



For Immediate Release

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EVERGREEN DEVELOPMENT, WALGREENS TO OPEN FIRST LEED REGISTERED DRUG STORE

California Store Meets Nation's Highest Green Building Standards

San Diego, Calif. [June 19, 2009] – Evergreen Development Company (www.evergreendev.com) announced today that it will open a LEED registered Walgreens store in the Mira Mesa neighborhood in San Diego, the first Walgreens in the nation to submit for the coveted certification by the U.S. Green Building Council (USGBC).

The 11,640 square foot store is located at 10787 Camino Ruiz, at the northeast corner of Mira Mesa Blvd. and Camino Ruiz. A grand opening event is scheduled for June 24 and will include Evergreen and Walgreens executives, city officials and members of the USGBC.

"As a 30 year veteran of commercial development, nothing excites us more than delivering a building that not only meets a client's needs, but also meets the certification requirements of the U.S. Green Building Council," said Evergreen Development President Bruce Pomeroy. "The Mira Mesa Walgreens is a testament to Walgreens' and Evergreens' commitment to environmental sustainability."

LEED is an internationally recognized certification system that measures how well a building or community performs across various metrics including: energy savings, water efficiency, CO₂ emissions reduction, improved indoor environmental quality, and stewardship of resources and sensitivity to their impacts. Developed by the USGBC, LEED provides building owners and operators a concise framework for identifying and implementing practical and measurable green building design, construction, operations and maintenance solutions.

Evergreen has completed nearly 250 Walgreens locations across the western U.S., however this is the first to be LEED certified. Evergreen also developed the first LEED certified Fresh & Easy Neighborhood Market in Redlands, Calif. last year.

"Evergreen is committed to incorporating sustainable business practices into our operations and green building processes into our real estate developments," said Pomeroy. "We're also developing a baseline green standard that we can incorporate into all of our developments. Additionally, a company sustainability policy has been created to improve our working environment and reduce any unnecessary waste."

About Evergreen

Founded in 1974, Evergreen has earned a reputation as an industry leader by delivering high-quality real estate development services reliably, efficiently and cost effectively. Evergreen's core business is the development of specialty, neighborhood and community shopping centers, drugstores and freestanding store expansions. During the past 35 years, Evergreen has developed more than 400 projects in Arizona, California, Washington, Oregon, Colorado and Nevada – a total of seven million square feet of space with an estimated value in excess of \$1.7 billion. The company has over 40 employees and regularly has more than 50 projects under development at any given time. www.evergreendev.com