



**For Immediate Release**

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## **EVERGREEN DEVELOPMENT ADDS PROPERTY MANAGEMENT TO COMMERCIAL PROPERTY SERVICES**

Services Include Property Operations, Tenant Relations, Property Improvements

**Phoenix, Ariz. [June 2, 2009]** – Evergreen Development Company ([www.evergreendev.com](http://www.evergreendev.com)) announced today that it has formed an in-house property management organization to manage its existing portfolio of multi-tenant commercial developments and it will offer similar services to outside developments. The newly formed property management team has already begun managing Evergreen's eight multi-tenant shopping centers in Arizona.

Evergreen owns and operates a commercial and residential real estate portfolio and has developed and consulted on more than 400 projects valued at \$1.7 billion throughout the western U.S. in markets including Arizona, California, Nevada, Colorado, Oregon and Washington.

"We now have a dedicated team of Certified Property Managers<sup>®</sup> that together have more than 40 years of property management experience," said Gregg Alpert, chief operating officer for Evergreen Development. "We're confident that our property management team can effectively manage not only our own properties but other properties as well."

The Evergreen Property Management team offers a wide variety of services including: daily property operations, tenant relations, CAM billings, CAM reconciliations, budgeting, accounting services, vendor selection and management, cost controls. Additionally the team can manage tenant improvement construction, leasing, delinquent rent collection and major property renovations.

"By bringing our property management services in house we'll be able to more closely monitor conditions at our properties, develop stronger working relationships and provide a higher level of customer service to our tenants," said Robert J. Singer, CPM, Senior Asset Manager for Evergreen.

### **About Evergreen**

Founded in 1974, Evergreen has earned a reputation as an industry leader by delivering high-quality real estate development services reliably, efficiently and cost effectively. Evergreen's core business is the development of specialty, neighborhood and community shopping centers, drugstores, freestanding store expansions, and residential communities. During the past 35 years, Evergreen has



developed more than 400 projects in Arizona, California, Washington, Oregon, Colorado and Nevada – a total of seven million square feet of space with an estimated value in excess of \$1.7 billion. The company has over 40 employees and regularly has more than 50 projects under development at any given time.

[www.evergreendev.com](http://www.evergreendev.com)