



For Immediate Release

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Evergreen Development Completes Trio of Fresh & Easy Stores in Southern California

Evergreen Completed, Currently Building 65 Fresh & Easy Stores in California

Glendale, Calif. [Feb.11, 2010] – Evergreen Development Company (www.evergreendev.com) announced today it has completed the development of three Fresh & Easy Neighborhood Market™ stores in Southern California and all three are scheduled to open this month. The stores are in Rialto, Los Angeles and Whittier.

The Los Angeles store is a mixed use project in South Central Los Angeles at 1025 E. Adams Blvd. and is set to open Feb. 24. The Fresh & Easy store is 14,796 square feet and is located on the ground level, along with two spaces for future retail tenants and three levels of apartments above the retail that are expected to be move-in ready in early March.

“The neighborhood is underserved by traditional retailers and grocery stores,” said Bruce Pomeroy, Evergreen Managing Partner. “The project was part of a community redevelopment project with goals of improving the area and providing affordable housing.”

The Rialto store is scheduled to open for business on Feb. 17 and is located in The Shoppes at Creekside at 2015 N. Riverside Ave. The 15,030 square foot store includes an energy efficient design with skylights to bring in more natural light, LED lighting, increased insulation and energy efficient refrigeration systems.

The 14,480 square foot Whittier location includes similar energy efficiency design elements and is located at 13301 Whittier Blvd. The location is also scheduled to open Feb. 24. Information on Fresh & Easy’s green building program is available at <http://www.freshandeasy.com/GreenBuilding.aspx>.

Fresh & Easy is a local, neighborhood store providing fresh, high-quality, wholesome food at budget prices to everyone. Fresh & Easy currently has stores in California, Arizona and Nevada. More information regarding Fresh & Easy Neighborhood Market can be found at www.freshandeasy.com.

The contractor for the Rialto and Whittier stores was Savant Construction. W.L. Butler Construction, Inc. was the contractor for the Los Angeles location. ARC Inc. was the architect for both the Rialto and Los Angeles stores while McKently Malak designed the Whittier location.

About Evergreen

Founded in 1975, Evergreen has earned a reputation as an industry leader by delivering high-quality real estate development services reliably, efficiently and cost effectively. Evergreen's core business is the development of specialty, neighborhood and community shopping centers, drugstores, freestanding store expansions, and residential communities. During the past 30 years, Evergreen has developed more than 300 projects in Arizona, California, Washington and Oregon – a total of five million square feet of space with an estimated value in excess of \$1.7 billion. The company has over 40 employees and regularly has more than 50 projects under development at any given time. www.evergreendev.com