



For Immediate Release

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EVERGREEN ADDS HORNER GOLF CARS TO ANTHEM MARKETPLACE AT MERRILL RANCH

Growing Golf Car, Neighborhood Electric Vehicle (NEV) Retailer Leases 1,300-Square-Foot Space at Safeway-Anchored Shopping Center

Florence, Ariz. [Oct. 27, 2008] – Evergreen Commercial Leasing, a unit of Evergreen Development Company, announced today it has leased a 1,300 square-foot retail space at Anthem Marketplace at Merrill Ranch to Horner Golf Cars. Terms of the transaction were not disclosed.

The golf car retailer will open on Saturday November 1st, joining Safeway, Wells Fargo, McDonald's and Tutor Time at the 19 acre shopping center on the northeast corner of Hunt Highway and Merrill Ranch Parkway. The center, which opened in October 2007, has only one shop space remaining.

"Anthem Marketplace has been a success from the start and is an indispensable component of the Merrill Ranch community," said Gregg Alpert, chief operating officer for Evergreen Development. "Horner Golf Cars is taking advantage of the area's resort-like lifestyle by opening its fourth Arizona retail location in Florence. Sales of neighborhood electric vehicles has been buoyed by high gas prices and environmental concerns."

The Horner Group opened its first dealership in 1997 in Surprise and has since opened locations in Avondale and Sun Lakes. The company offers sales of new and used vehicles and accessories by manufacturers including Columbia, Star, Club Cars and Chrysler's Global Electric Motorcars (Gem).

About Evergreen

Founded in 1974, Evergreen has earned a reputation as an industry leader by delivering high-quality real estate development services reliably, efficiently and cost effectively. Evergreen's core business is the development of specialty, neighborhood and community shopping centers, drugstores, freestanding store expansions, and residential communities. During the past 30 years, Evergreen has developed more than 250 projects in Arizona, California, Washington and Oregon – a total of four million square feet of



space with an estimated value in excess of \$1.1 billion. The company has over 75 employees and regularly has more than 100 projects under development at any given time. www.evergreendev.com