



**For Immediate Release**

**Contact:**

Len Gutman  
(480) 239-9915

[len@opendoorcommunications.com](mailto:len@opendoorcommunications.com)

## **EVERGREEN DEVELOPMENT COMPLETES SALE OF ORO VALLEY PAD TO MIDFIRST BANK**

Steam Pump Village Site Lands First Tucson-area  
Branch of Expanding Oklahoma-based Community Bank

**Phoenix, Ariz. [Aug. 13, 2008]** – Phoenix-based [Evergreen Development](#) Company announced today it has sold a one and a half acre pad at Oro Valley's Steam Pump Village retail center to MidFirst Bank. The sale price was \$1.15 million.

Steam Pump Village is a 42 acre mixed-used center on Oracle Rd. just south of Tangerine Rd. Phases one and two of the center are completed and include California Design Center, a Wingate Inn, Carpet One, Loewen's Window Center, Chili's, Silk Expressions, Baggins and Sour Apple Fabrics. MidFirst Bank is part of Phase three of the project.

"MidFirst Bank is expanding rapidly throughout Arizona and when they began looking at the Tucson market they liked what they saw in the Oro Valley area," said Gregg Alpert, chief operating officer for Evergreen Development. "Steam Pump Village is a high-end development that is centrally located in Oro Valley along Oracle Road, the main artery between Tucson and the northern residential areas."

MidFirst, which will build the bank itself, expects to break ground in early 2009. It will be the bank's first Tucson-area branch. MidFirst was represented in the transaction by Greg Vinikoor of Tucson-based Roy Drachman Realty Company Inc.

MidFirst is the third largest privately owned bank in the United States and the largest privately owned bank in Arizona. MidFirst has three banking centers open in the Phoenix area with 12 more banking centers scheduled to open in 2008.

**About Evergreen**

Founded in 1974, Evergreen has earned a reputation as an industry leader by delivering high-quality real estate development services reliably, efficiently and cost effectively. Evergreen's core business is the development of specialty, neighborhood and community shopping centers, drugstores, freestanding store expansions, and residential communities. During the past 30 years, Evergreen has developed more than 250 projects in Arizona, California, Washington and Oregon – a total of four million square feet of space with an estimated value in excess of \$1.1 billion. The company has over 75 employees and regularly has more than 100 projects under development at any given time. [www.evergreendev.com](http://www.evergreendev.com)