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**FOR IMMEDIATE RELEASE**

**EVERGREEN DEVELOPMENT COMPANY SELECTED TO DEVELOP  
COMMERCIAL PROJECT AT NEW “ANTHEM AT MERRILL RANCH”**

***New Retail Center in Florence, Ariz. to Feature Safeway Marketplace as Anchor***

**FLORENCE, Ariz.** (April 3, 2006) – Evergreen Development Company of Phoenix has been selected by Pulte Homes as the developer of a new commercial project at the gateway to the recently constructed “Anthem at Merrill Ranch” community.

Anthem at Merrill Ranch is a 3,200- acre community located off the Hunt Highway in the exploding Southeast Phoenix region. Developed by Pulte Homes this signature community will feature approximately 9,100 home sites in three different subdivisions - the Parkside subdivision, which will include two communities by Del Webb and Pulte Homes designed for all ages; and the Sun City development, which will be created for active adults. Residential sales at the new community will begin later this month.

Evergreen will work with Pulte Homes to develop 19 acres of commercial space at the main entrance to the community, located at the northeast corner of Hunt Highway and Merrill Ranch Parkway .

Safeway has committed to a full-sized grocery store to serve as the establishment’s anchor store, as well as a gas and convenience store operation within the development. When completed, the retail center will contain Safeway and approximately 50,000 square feet of retail space for restaurants, retailers and other services for the neighborhood and surrounding communities. Construction will begin on the commercial development this summer. The gas and convenience store operations are scheduled to open in winter 2006 and the remainder of the center is planned for completion in spring 2007.     –more–

“This development opportunity at the entrance into Anthem is very exciting for Evergreen,” said Gregg Alpert, chief operating officer of Evergreen Development. “We previously developed a shopping center within the Anthem community in North Phoenix and are excited about expanding our relationship with Pulte Homes. Our relationship with Safeway enabled us to bring a great retailer to serve this dynamic new community.”

“While outstanding recreational amenities and a great lifestyle will be the hallmark of this new Anthem community, the commercial component is just as important to our future residents,” said Brad Schoenberg, vice president of Pulte’s Southeast Valley Division. “This partnership with Evergreen will not only be a benefit to Anthem residents, but also to the entire greater Florence community.”

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### **About Evergreen**

Founded in 1974, Evergreen has earned a reputation as an industry leader by delivering high-quality real estate development services reliably, efficiently and cost effectively. Evergreen’s core business is the development of specialty, neighborhood and community shopping centers, drugstores, freestanding store expansions, and residential communities. The company is also focused on development for Latino communities. During the past 30 years, Evergreen has developed more than 250 projects in Arizona, California, Washington and Oregon – a total of four million square feet of space with an estimated value in excess of \$1.1 billion. The company has 42 employees and regularly has more than 50 projects under development at any given time. [www.evergreendevco.com](http://www.evergreendevco.com)

## **About Pulte Homes**

Pulte Homes, Inc., (NYSE:PHM), based in Bloomfield Hills, Mich., is a FORTUNE 200 company with operations in 54 markets and 27 states. In 2005, the company delivered 45,630 homes in the U.S. and generated consolidated revenues of \$14.7 billion. During its 56-year history, the company has constructed more than 450,000 homes. In 2005, Pulte Homes received the most awards in the J.D. Power and Associates New Home-Builder Customer Satisfaction Study(sm), marking the sixth-straight year Pulte achieved this distinction among America's largest homebuilding companies. Under its Del Webb brand, Pulte is the nation's largest building of active adult communities for people age 55 and better. Its DiVosta brand is renowned in Florida for its Built Solid™ building system and distinctive master-planned communities featuring a town-center concept. Pulte Mortgage LLC is a nationwide lender and offers Pulte customers a wide variety of loan products and superior customer service. [www.pulte.com](http://www.pulte.com); [www.delwebb.com](http://www.delwebb.com); [www.divosta.com](http://www.divosta.com).