



For Immediate Release

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EVERGREEN LAUNCHES ADVISORY GROUP TO HELP BUSINESSES MANAGE, PROTECT COMMERCIAL ASSETS

Services Include Financial Analysis, Asset Management, Project Development

Phoenix, Ariz. [April 9, 2009] – Evergreen Development Company (www.evergreendev.com) announced today that it has formed a new business unit to provide organizations with full-service commercial and residential real estate consulting services. The new division, called Evergreen Commercial Advisors, will specialize in the analysis, management, and development of an array of real estate products for lenders, law firms, insurance companies, portfolio consultants, property owners and investors.

Evergreen owns and operates a commercial and residential real estate portfolio and has developed and consulted on more than 400 projects valued at \$1.7 billion. The company operates throughout the western U.S. in markets including Arizona, California, Nevada, Colorado, Oregon and Washington.

“There are many individuals and organizations with real estate assets in their portfolios, and in this current economic climate it’s difficult for them to fully understand all their options,” said Roger Arenswald, consulting manager for Evergreen Commercial Advisors. “We have the knowledge and experience to manage expectations and help them make the kinds of decisions that will protect their investments.”

Evergreen’s expertise spans from specialty, neighborhood and power shopping centers, to drugstores, chain store expansions and master planned communities.

Evergreen Commercial Advisors will focus on three service offerings:

- Financial consulting and analysis (i.e. reporting; performance evaluation and pricing; acquisition and disposition; market/tenant analysis; capital market advisement)
- Asset management (i.e. property management; property tax management; strategic planning and exit strategies)



- Project management and development (i.e. entitlements and permitting; environmental assessment and remediation reviews; construction management; site planning, design and engineering; project scheduling, cost analysis and budgeting; LEED® strategy and certification)

“Being an owner and operator of our own commercial and residential real estate portfolio, we understand the economic realities of today’s marketplace,” said Arenswald. “We provide our customers with peace of mind knowing their needs are entrusted to experienced professionals. With Evergreen Commercial Advisors we hope to expand that expertise to help a broader base of clients.”

About Evergreen

Founded in 1974, Evergreen has earned a reputation as an industry leader by delivering high-quality real estate development services reliably, efficiently and cost effectively. Evergreen’s core business is the development of specialty, neighborhood and community shopping centers, drugstores, freestanding store expansions, and residential communities. During the past 35 years, Evergreen has developed more than 400 projects in Arizona, California, Washington, Oregon, Colorado and Nevada – a total of seven million square feet of space with an estimated value in excess of \$1.7 billion. The company has over 60 employees and regularly has more than 100 projects under development at any given time. www.evergreendev.com