



For Immediate Release

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EVERGREEN DEVELOPMENT COMPLETES ALISO VIEJO WALGREENS PROJECT

City's First Walgreens Open 24 Hours, Features Drive-Through Pharmacy

Aliso Viejo, Calif. [Nov. 24, 2008] – Phoenix, Ariz.-based [Evergreen Development Company](#) announced today it has completed design, development and construction on a 13,386-square-foot Walgreens in Aliso Viejo, Calif. and that the store opened for business on Nov. 21. The store, which is open 24 hours per day, also features both a drive-through pharmacy.

The store is the first Walgreens location in Aliso Viejo and is located on the northwest corner of Aliso Creek Rd. and Enterprise at 26531 Aliso Creek Rd.

"This pharmacy is a wonderful addition to the neighborhood, especially given its size and convenience to the nearby The San Joaquin Hills toll road as well as the major retail shops in the area such as Lowe's, Michaels and Barnes and Noble," said Mike Maughan of Evergreen Development Company.

Evergreen is one of the largest developers of Walgreens in the country, with more than 300 stores completed or under development in the Western United States. [Walgreens](#) is the nation's largest drugstore chain with fiscal 2008 sales of \$59 billion and more than 6,500 drugstores throughout the U.S. and Puerto Rico.

About Evergreen

Founded in 1974, Evergreen has earned a reputation as an industry leader by delivering high-quality real estate development services reliably, efficiently and cost effectively. Evergreen's core business is the development of specialty, neighborhood and community shopping centers, drugstores, freestanding store expansions, and residential communities. During the past 30 years, Evergreen has developed more than 250 projects in Arizona, California, Washington and Oregon – a total of four million square feet of space with an estimated value in excess of \$1.1 billion. The company has over 75 employees and regularly has more than 100 projects under development at any given time.

www.evergreendev.com